

SCOPE AND DESCRIPTION OF THE "COMPANY MANAGEMENT SYSTEM" (CMS), INTERESTED PARTIES IDENTIFICATION, EXPECTATIONS RECOGNITION

The Company is operating Tanker Vessel(s) and its main customers are the charterers on behalf of which oil cargoes are transferred. The Company is committed to implementing sound ship operation practices in order to:

- ♦ Provide safe, environmental friendly, energy efficient & cost-effective services to its contractual partners
- ♦ Protect the interests of the vessels' owners

The Company implements a Safety, Health, Quality & Environmental, Information Technology (ISMS) management system, issued on the authority of the Management, in order to ensure that the services provided meet customer requirements.

The Company has recognized as interested parties the Owners, Charterers (Sub, Time Charterers, Spot Charterers), Coastal States, Flag Administrations, Shore Staff, Seafarers Suppliers, Agents, Insurers, Banks, Shipyards, Recognized Organizations, Class Societies. The expectations of the interested parties are recognized and described below; i.e. **the expectations of:**

- ♦ Owners are being reported to the Top Management and they are discussed during the regular Management Review Meetings.
- ♦ Shore staff & seafarers are described in their contracts; they are expressed through the normal reporting lines of the Company and through the Complaint procedures.
- ♦ Charterers are described in the Charter Parties and they are also reported through the Customers Surveys.
- ♦ Coastal States & Flag Administrations are recognized through the Regulations, Circulars, etc. published and circulated.
- ♦ Suppliers are outlined through the Contracts and the communication with the Supply department.
- ♦ Agents are to fulfil the requirements for the smooth ships' operation in communication with the Operations dept.
- ♦ Insurers are described in the agreements and the communication with Claims & Insurance dept.
- ♦ Banks are outlined through credibility, reliability, consistency of services provided.
- ♦ Shipyards are described in the contract agreements and the communication with Newbuilding and Technical departments.
- ♦ Recognised Organization & Class Societies are outlined through Agreements and the communication with the Technical, HSSE & Quality departments.

The CMS is designed to operate within the requirements of ISO9001, ISO14001, ISO18001, ISO50001, ISM code, MLC 2006 & OCIMF TMSA. Non applicable clauses of ISO standards, due to the nature of the company's business, are identified and excluded from the scope.

The Company sets documented policies, aiming to provide consistent services which meet HSSQEE, ISMS and Customers' requirements, as well as to improve continuously customer satisfaction through effective and

efficient processes. These processes are defined within the CMS and are subject to continuous assessment for suitability and applicability. The CMS adopts a process approach to sustained operational improvement. This requires the understanding of the company's key processes, their sequences and interactions.