

ENERGY EFFICIENCY MANAGEMENT POLICY

It is the Company's Policy to continuously promote an Energy Efficient operating environment in both Company's buildings and the vessels, and to implement all aspects of legislation and standards that lead to the protection of the environment. Since environmental protection is one of the key strategic objectives, energy management reflects the company's social responsibility and targets for continual improvement which complies with international standards and guidelines.

The Company's objectives regarding Energy Efficiency is to:

- Minimise energy waste and fuel consumption by implementing vessel and voyage energy strategies to minimize energy usage and ensure efficiency.
- Promote onboard and onshore energy efficiency awareness
- Minimize the greenhouse gas emissions generated by vessel's activities
- Promote cooperation with charterers and other entities to facilitate energy efficient operations.
- Meet or exceed all the environmental and other legislation.

In our efforts to enhance the energy efficiency of the shipboard operations, the Company is committed to:

- Establish, document, implement, maintain and improve an Energy Management System (EnMS) in accordance with the requirements of the international standard
- Determine how it will meet the requirements of the international standard in order to achieve continual improvement of its energy performance of its EnMS
- Establishing and maintaining a Ship Specific Energy Efficiency Management Plan (SEEMP) which is annually reviewed by senior management. This plan, which applies to all fleet vessels, provides standard procedures and practises on best energy management under the various operating modes of the vessel
- Implementing an Environmental Management System supported with several environmental programs with the objective of continually increasing energy efficiency and minimizing energywaste. A set of time-specific, measurable – whenever practicable and attainable targets are established, maintained and relate to a combination of design optimization, in-service performance monitoring and best-practice operational management processes
- Promoting energy efficiency awareness through training to the shore and sea-going personnel and implementing energy related Campaigns and other personnel incentive / motivating programs
- Monitoring and complying with all applicable legal and other requirements as well as industry standards related to ship energy management
- Ensuring availability of information and resources to achieve objectives and targets.

Company's Energy Efficiency Policy should be implemented by all Company employees, shore based and seagoing.